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Mexico

Post: Mexico

Increase in the Maximum Sugar Export Quota

Report Categories:

Sugar

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Report Highlights:

The Secretariat of Economy (SE) published in the *Diario Oficial* (Federal Register) on March 31, 2017, an announcement containing the maximum quota allotment of sugar to be exported to the United States for the 2016/17 sugar cycle. The new calculations raised the quota to 1,042,854.51 metric tons raw value.

General Information:

Introduction: This report summarizes an announcement by the Secretariat of Economy (SE) published in Mexico's *Diario Oficial* (Federal Register) on March 31, 2017, containing the maximum quota allotment of sugar to be exported to the United States up to September 2017 for the 2016/17 sugar cycle.

Disclaimer: This summary is based on a *cursory* review of the subject announcement and therefore should not, under any circumstances, be viewed as a definitive reading of the regulation in question, or of its implications for U.S. agricultural export trade interests. In the event of a discrepancy or discrepancies between this summary and the complete regulation or announcement as published in Spanish, the latter shall prevail.

Title: Notification of the Maximum Quota Allotment of Sugar up to the Month of March 2017, to be Exported to the United States between October1, 2016, and September 30, 2017.

Executive Summary: In accordance with the <u>Agreement</u> published in the *Diario Oficial* (Federal Register) on February 6, 2015, under which sugar exports to the United States are subject to prior authorization permits, SE announced the amount of the total quota of sugar to be exported to the United States through September 30, 2017 for the 2016/17 sugar cycle. According to the Agreement, adjustments should be made on the month of March of every year, therefore the new total amount increased to 1,042,854.51 metric tons raw value (MMT-RV) from the 870,688.94 MMT-RV announced in <u>December 26, 2016</u>. This calculation was determined according to point 13 of the February 6, 2015 Agreement, using December World Agricultural Supply and Demand Estimates (WASDE) and the National Committee for the Sustainable Development of Sugar Cane (CONADESUCA) data.

Important Dates:

Publication Date: March 31, 2017
Effective Date: March 31, 2017